



10th SEPT 2025

Buy CGPOWER @ 760.5 with a target of 872 and a stop loss at 709

Duration: 1 month

CGPOWER is currently trading at ₹760.5 and has recently broken out of a long-term parallel channel on the weekly chart. This breakout was followed by a successful retest, and the stock is now displaying renewed upward momentum. Furthermore, it has moved out of a short consolidation phase with the formation of a strong bullish candle, creating a confluence of positive signals that reinforce the bullish technical setup. The breakout, supported by consistent trading volumes, highlights strong accumulation and growing market participation.

Momentum indicators also lend support to this view. The Relative Strength Index (RSI) stands at 67.31 on a daily time frame and is trending upwards after a positive crossover, reflecting strengthening bullish momentum and indicating scope for further upside. In addition, the stock is trading comfortably above all key moving averages, underscoring solid support from crucial trend levels and further reinforcing positive sentiment.

If CGPOWER sustains above the breakout zone and decisively crosses the ₹800 mark, it could trigger the next leg of the rally. In such a scenario, the stock holds potential to move towards ₹872 in the near term. On the downside, a prudent stop-loss can be placed at ₹709 to manage risk effectively.



Research Team

MR. SUMEET BAGADIA : Executive Director

Hardik Matalia
Derivative Analyst

Amruta Shinde
Research Analyst

Diksha Mhatre
Research Support

Sadish Nadar
Research Support

Shubham Kharat
Research Support

Research Reports backed by known Industry Experts



Any kind of queries on RESEARCH
contact us on: 022 - 69835260 / 261 / 262
Email: research@choiceindia.com
website: www.choiceindia.com

Connect us



Choice Equity Broking Private Limited (CEBPL): SEBI Reg. No. - Research Analyst - INH000000222
Regd. Office: Sunil Patodia Tower, J B Nagar, Andheri East, Mumbai, Maharashtra 400099.

Disclaimer : The Information compiled by CEBPL on a best efforts basis from information CEBPL received and believed to be reliable. The information may contain errors or omissions; and is subject to change without prior or additional notice. This does not constitute a recommendation or advice by CEBPL, and CEBPL Clients may not rely upon it. CEBPL does not warrant that the information provided is accurate, timely, or complete. CEBPL Clients are urged to verify the information prior to using it in their investing and trading decisions, including, but not limited to, referral to independent financial news resources, company announcements, and regulatory filings or disclosures. "Investment in securities market are subject to market risks, read all the related documents carefully before investing". Registration granted by SEBI and certification from NISM in no way guarantee the performance of the intermediary or provide any assurance of returns to investors.

Name of Compliance Officer-Prashant Salian, Email Id - prashant.salian@ChoiceIndia.com, Contact no. 022- 67079999- Ext-896. Name of Grievance Officer-Deepika Singhvi -Email Id- ig@choiceindia.com, Contact no. 022- 67079999- Ext-834. www.choiceindia.com